

SUMMARY DOCUMENT FY20

Accounting and Financial Services:

Statement of Financial Position:

Total assets were essentially flat for the year up only \$3.4M vs. prior year to \$2.5B. The improvement vs. Q3 reflects a turnaround in the market in the last quarter and an influx of cash from our drawdown on our \$80M line of credit.

Current Operating Performance:

Because of COVID-19, FY20 ended with an operating loss of \$12.2M. This was driven by the housing and dining refunds to students of \$9.7M as well as lower patient care revenue as SLUCare saw a fourth quarter drop in patient visits and postponed elective surgeries. The University benefitted from \$5.3M of government relief from the COVID-19 CARES act.

Human Resources:

On January 1, 2020, the University implemented the Workday system for all human resources related activities including, Payroll, Benefits, Recruitment, Performance Management, Time and Absence and Human Capital Management. The implementation was an 11-month project undertaken by the division of human resources working in close partnership with IT and other stakeholders from across the University. On July 1, the second phase of the Workday implementation was completed. In addition to the Finance modules, the second phase included Talent Management and Learning modules. It also included updates to previously implemented Human Resources modules to tie into Finance modules. Human Resources efforts for the quarter have also focused upon COVID related workforce planning, supporting return to work and telework, benefit program review and implementation of COVID related cost mitigation decisions.

Treasury and Investments:

The Saint Louis University Endowment had a market value of \$1.197 billion as of June 30, 2020, an increase of \$94 million from \$1.103 billion as of March 31, 2020. Excluding additions, spending and transfers, the Endowment returned 8.8% for the quarter and -1.4% for the fiscal year-to-date

Enrollment:

Overall enrollment declined 0.8%, but on a positive note, Undergraduate enrollment grew by 1.1% as a result of a record new freshman class of 1,902.