

## SUMMARY DOCUMENT FY21

### **Accounting and Financial Services:**

#### **Statement of Financial Position:**

Total assets were up this year \$317.1M or 12.7% due primarily to the increase in the Endowment which grew from \$1.2B to in excess of \$1.5B. The University paid back \$59.3M of the line of credit with the remaining \$20.0M paid off early in first quarter of FY22.

#### **Current Operating Performance:**

The University finished the year with operating income of \$13.6M with SLUCare earning \$13.9M before the \$6.0M transfer to the University. The consolidated entity was aided by over \$9M of government COVID relief money. In addition, operations benefitted from freezing the 403b match, reductions in travel and management pay cuts.

### **Human Resources:**

On August 1, 2021 the University welcomed all faculty and staff back to campus following 17 months of non-essential staff working primarily remotely. The University continues to evaluate and develop policies and procedures that will allow workplace flexibility the talent market deems necessary to retain and recruit talented employees. We are monitoring the talent acquisition market closely to be prepared to address issues related to the availability of talent and compensation growth. The University recently finalized its 2022 healthcare plan. In response to projections of plan increased costs of 8-10% the University implemented several cost containment measures. Competitive benchmarks indicate that even with these plan modifications the healthcare plan remains competitive from a plan design and contribution structure standpoint. Planning and implementation efforts related to the reinstatement of the Retirement Plan match in January 2022 are underway.

### **Treasury and Investments:**

The Saint Louis University Endowment had a market value of \$1.524 billion as of June 30, 2021, an increase of \$102 million from \$1.422 billion as of March 31, 2021. Excluding additions, spending and transfers, the Endowment returned 6.2% for the quarter and 31.2% for the fiscal year-to-date.

### **Enrollment:**

Overall enrollment declined 2.1% as the pandemic impacted enrollment across the country.